

Venus Wong

There are two parts to the Financial Services Guide (FSG). This Adviser Profile forms Part two of your FSG and should be read in conjunction with Part one before making any decisions.



Introducing your financial adviser

Venus Wong and AMA Services (WA) t/as AMA Financial Services are Authorised Representatives of Consultum Financial Advisers Pty Ltd (Consultum), ABN 65 006 373 995, AFSL 230323

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Venus commenced work at AMA Financial Services in 2008, and holds a Bachelor of Arts in Psychology. Venus is resolute about assisting clients in achieving their financial freedom.

Her guiding philosophy is that a client's true wealth only comes when they have the freedom to realise their full potential and live a life they enjoy. Accordingly, she enjoys working with clients to uncover their hopes, dreams, and aspirations.

Through thoughtful financial planning, she is able to help deliver a solution, which takes them from where they are today, to where they want to be tomorrow.



Authorisations

- Venus Wong ASIC Authorisation Number 422423.
- AMA Financial Services ASIC Authorisation Number 268193.



Qualifications and memberships

- CERTIFIED FINANCIAL PLANNER® professional
- Fellow Chartered Financial Practitioner, AFA
- LRS® Life Risk Specialist
- Advanced Diploma of Financial Services (FP)
- Accredited Listed Product Adviser Program
- Accredited Self-Managed Superannuation Funds
- Accredited Aged Care Professional
- Financial Planning Association of Australia (FPA)
- Member Association of Financial Advisers (AFA)



Financial products and services

Your adviser is authorised by Consultum to provide financial product advice to wholesale and retail clients on the following classes of products:

Deposit products

Life products including:

- investment life insurance products
- life risk insurance products

Managed investment products, including:

- master trusts, wrap facilities, property funds
- tax-effective investments

Government debentures, stocks and bonds

Superannuation products, including:

- public offer superannuation funds
- account-based pensions and complying annuities
- corporate superannuation funds
- self-managed superannuation funds

Retirement savings accounts

Securities

- Active direct shares and securities advice

Venus Wong is also a registered tax (financial) adviser and is authorised to provide a tax (financial) service, where the advice is:

- provided in the context of the personal advice authorised by Consultum, and
- part of the financial advice which interprets and applies the tax laws (including tax, superannuation and SMSF laws) to your personal circumstances.

Any tax agent services that are provided (including the preparation and filing of tax returns and liaison with the ATO, etc), are not provided under Consultum's AFSL and are not covered by this FSG. They should be treated as a separate business activity.



How is your financial adviser paid?

The fees and commissions payable to AMA Financial Services are explained in Part one of the FSG and also below. Consultum may retain up to 5 per cent of these fees and commissions and then pay the balance to AMA Financial Services, which engages your adviser to provide financial services. Of the amount received by AMA Financial Services from Consultum, your adviser is paid a salary, part of which may cover your adviser's operational expenses.



Service and advice fees paid by you

Your initial appointment is complimentary. At this meeting, Venus Wong will explain how AMA Financial Services operates, what you can expect and the payment options. All fees and commissions payable by you will be explained to you at the time advice is given and will also be detailed in a Statement of Advice, Record of Advice and Product Disclosure Statement(s).

You will have the ability to select your preferred payment option from the options below prior to the provision of advice. All amounts noted below are inclusive of GST:

Fee for service – once-off

A one off advice fee is charged to cover the cost of researching, developing, preparing your advice document and implementing your financial plan. This fee is based on an hourly rate of \$330, and may vary based on the complexity of advice and time involved to implement the advice.

Adviser service fee

The Adviser service fee represents the cost of providing our annual professional services to you. A summary of the services which you receive for this fee is contained in the Client Service Agreement. This fee is charged as a flat dollar fee from \$231 per month to \$2,200 per month, depending on the complexity of the advice and the agreed level of service being provided. You only pay an Adviser service fee if you agree to a Client Service Agreement and then, only until it expires.

Commission for life risk insurance products – Policies issued from 1 January 2020

Initial commission payable under an upfront structure is capped at 66 per cent from 1 January 2020. Ongoing commission under an upfront structure is 22 per cent of the annual premium paid. Both initial and ongoing commission under a level structure will continue to be capped at 37 per cent.



Other benefits?

In addition to the "Other benefits" section disclosed in part one, AMA Financial Services has an arrangement in place with AMA Victoria and AMA South Australia. If you are residing in Victoria or South Australia a payment will be made to AMA Victoria or AMA South Australia respectively. The referral fee will be calculated on a tiered revenue share basis and the full details of the referral fee will be provided in your individual statement of advice. The Referral Fee will be paid only if you proceed to obtain personal advice from AMA Financial Services and we earn revenue from the delivery and execution of this Personal Advice.

AMA Services (WA) Pty Ltd trading as AMA Financial Services, Amacis Pty Ltd trading as AMA Insurance Brokers and A.M.A. Recruit International Pty Ltd trading as AMA Finance Brokers are entities owned by the Australian Medical Association (WA) Inc. Surplus profits from AMA Services (WA) Pty Ltd trading as AMA Financial Services are returned to the Australian Medical Association (WA) Inc. to pursue their activities as a professional organisation for medical practitioners and medical students in Western Australia.

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